

Statement 21: Market Borrowings of State Governments

(₹ Crore)

| State/UTs | 2023-24 | | 2024-25 | | 2025-26* | |
|---------------------------|---------------------|-------------------|---------------------|-------------------|---------------------|-------------------|
| | Gross Amount Raised | Repayments | Gross Amount Raised | Repayments | Gross Amount Raised | Repayments |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| 1. Andhra Pradesh | 68,400.0 | 13,070.5 | 78,205.1 | 21,082.4 | 52,072.0 | 12,550.0 |
| 2. Arunachal Pradesh | 902.0 | 230.0 | 1,010.0 | 306.0 | 575.0 | 130.0 |
| 3. Assam | 18,500.0 | 2,500.0 | 19,000.0 | 5,150.0 | 9,204.0 | 2,450.0 |
| 4. Bihar | 47,612.0 | 17,702.2 | 47,546.0 | 16,656.2 | 36,910.0 | 5,577.7 |
| 5. Chhattisgarh | 32,000.0 | 5,787.0 | 24,500.0 | 7,587.0 | 11,470.0 | 7,000.0 |
| 6. Goa | 2,550.0 | 990.0 | 1,050.0 | 800.0 | 1,200.0 | 850.0 |
| 7. Gujarat | 30,500.0 | 18,552.6 | 38,200.0 | 21,920.0 | 29,500.0 | 18,460.0 |
| 8. Haryana | 47,500.0 | 19,136.2 | 49,500.0 | 17,790.0 | 28,500.0 | 11,130.0 |
| 9. Himachal Pradesh | 8,072.0 | 2,216.2 | 7,359.0 | 2,634.1 | 7,269.0 | 2,150.0 |
| 10. Jharkhand | 1,000.0 | 3,505.3 | 3,500.0 | 5,505.3 | 2,000.0 | 2,500.0 |
| 11. Karnataka | 81,000.0 | 17,997.3 | 92,025.2 | 20,500.0 | – | 12,187.5 |
| 12. Kerala | 42,438.0 | 15,800.0 | 53,666.0 | 15,700.0 | 32,488.0 | 13,250.0 |
| 13. Madhya Pradesh | 38,500.0 | 12,236.0 | 63,400.0 | 16,194.0 | 46,076.5 | 9,500.0 |
| 14. Maharashtra | 1,10,000.0 | 30,262.4 | 1,23,000.0 | 32,083.0 | 97,000.0 | 23,000.0 |
| 15. Manipur | 1,426.0 | 350.0 | 1,500.0 | 463.0 | 1,500.0 | 425.0 |
| 16. Meghalaya | 1,364.0 | 452.5 | 1,882.0 | 885.5 | 2,634.0 | 1,030.0 |
| 17. Mizoram | 901.0 | 260.0 | 1,169.0 | 230.0 | 800.0 | 135.0 |
| 18. Nagaland | 2,551.0 | 535.0 | 1,550.0 | 600.0 | 900.0 | 450.0 |
| 19. Odisha | – | 4,658.0 | 20,780.0 | 3,000.0 | 7,000.0 | – |
| 20. Punjab | 42,386.1 | 12,868.6 | 40,827.9 | 8,362.1 | 30,749.8 | 10,253.7 |
| 21. Rajasthan | 73,624.0 | 23,905.7 | 75,185.0 | 25,705.7 | 55,300.0 | 18,831.9 |
| 22. Sikkim | 1,916.0 | 215.0 | 1,951.0 | 330.0 | 1,500.0 | 225.0 |
| 23. Tamil Nadu | 1,13,000.7 | 37,030.7 | 1,23,625.1 | 33,731.5 | 84,300.0 | 28,500.0 |
| 24. Telangana | 49,618.0 | 10,233.5 | 56,209.0 | 14,009.9 | 66,000.0 | 12,850.0 |
| 25. Tripura | – | 550.0 | – | 150.0 | 800.0 | 500.0 |
| 26. Uttar Pradesh | 97,650.0 | 12,315.2 | 45,000.0 | 21,815.2 | 31,515.1 | 21,709.1 |
| 27. Uttarakhand | 6,300.0 | 2,500.0 | 10,400.0 | 2,400.0 | 5,500.0 | 2,600.0 |
| 28. West Bengal | 69,910.0 | 21,000.0 | 76,500.0 | 21,900.0 | 32,465.0 | 13,200.0 |
| 29. Jammu and Kashmir | 16,337.5 | 2,433.8 | 13,170.0 | 1,753.8 | 8,055.0 | 1,889.8 |
| 30. Puducherry | 1,100.0 | 625.0 | 1,600.0 | 720.4 | 900.0 | 450.0 |
| All States and UTs | 10,07,058.3 | 2,89,918.4 | 10,73,310.2 | 3,19,965.0 | 6,84,183.5 | 2,33,784.8 |

*: Data pertain to April 01, 2025 - December 16, 2025.

Source: Reserve Bank records.