


**भारतीय रिजर्व बैंक
RESERVE BANK OF INDIA**
वेबसाइट : www.rbi.org.in/hindiWebsite : www.rbi.org.inई-मेल/एमेल : helpdoc@rbi.org.in

संचार विभाग, केंद्रीय कार्यालय, शहीद भगत सिंह मार्ग, फोर्ट, मुंबई - 400 001

Department of Communication, Central Office, Shahid Bhagat Singh Marg, Fort, Mumbai - 400 001 फोन/Phone: 022 - 2266 0502

January 27, 2026

RBI to conduct 90-day Variable Rate Repo (VRR) auction under LAF

As announced vide the [Press Release 2025-2026/1984 dated January 23, 2026](#), the Reserve Bank will be conducting a Variable Rate Repo (VRR) auction on Friday, January 30, 2026, as under:

Sl. No.	Notified Amount (₹ crore)	Tenor (day)	Window Timing	Date of Reversal
1	25,000	90	9:30 AM to 10:00 AM	April 30, 2026 (Thursday)

2. The operational guidelines for the auction will be same as given in Reserve Bank's [Press Release 2021-2022/1572 dated January 20, 2022](#).

3. Participants will also have an option to prepay the amount borrowed in the above auction, and the operational guidelines for the same are as under:

- i. Prepayment requests can be placed only through the Ekuber portal during 09:00–17:00 hours on working days in Mumbai.
- ii. Prepayment requests can be placed at least 2 days prior to the original date of reversal.
- iii. Partial prepayment will not be permitted.
- iv. Once a request for prepayment is placed in Ekuber portal, the same has to be intimated *via email* to the Financial Markets Operations Department (Ph: 022-2263 0982 / 2263 0008).
- v. The settlement of prepayment will take place at the 'start of day' on the next working day following the date of placement of request.
- vi. On the date of repayment, current account of the participant with the Reserve Bank will be debited with the amount of principal and accrued interest for the borrowing period. The securities offered as collateral will be returned to the participant's repo constituent SGL account.