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ई-मेल/email : helpdoc@rbi.org.in



संचार विभाग, केंद्रीय कार्यालय, शहीद भगत सिंह मार्ग, फोर्ट, मुंबई - 400 001

Department of Communication, Central Office, Shahid Bhagat Singh Marg, Fort, Mumbai - 400 001 फोन/Phone: 022 - 2266 0502

January 19, 2026

RBI Issues Amendment Directions on Priority Sector Lending - Targets and Classification

The Reserve Bank of India has today issued the [Reserve Bank of India \(Priority Sector Lending – Targets and Classification\) \(Amendment\) Directions, 2026](#). These amendment directions modify certain provisions of the [Master Directions - Reserve Bank of India \(Priority Sector Lending – Targets and Classification\) Directions, 2025](#).

2. These amendments have been carried out to (i) align with certain regulatory changes that have been notified separately, (ii) notify the inclusion of the National Cooperative Development Corporation (NCDC) as an eligible entity under the on-lending provisions of the PSL framework subject to certain specified conditions, and (iii) update references relating to certain existing instructions apart from providing clarification on some existing provisions.

3. The amended Directions shall come into effect from the date specified therein.

Press Release: 2025-2026/1947

Brij Raj
Chief General Manager