

Citizen's Charter – Reserve Bank of India (RBI)

Department of Payment and Settlement Systems (DPSS)			
21	Approval for commencement of eligible activity under guidelines on regulation of Payment Aggregator- Cross Border (PA- Cross Border)	30	PRAVAAH
22	General Purpose Application - Payment and Settlement Systems	30	PRAVAAH
23	Issue of Certificate of Authorisation (CoA) - After receipt of System Audit Report (SAR) <i>(In case there are subsequent changes after receipt of SAR viz., change in promoters / directors, fresh investments etc., the timeline is 60 days)</i>	30	PRAVAAH
24	Renewal of CoA	30	PRAVAAH
25	Voluntary surrender of CoA by Payment System Operators (PSOs)	30	PRAVAAH
26	Approval in case of takeover / acquisition of control of non-bank PSOs <i>(timeline is not applicable for application received from overseas Principal under MTSS)</i>	45	PRAVAAH
27	Application for Membership to Centralised Payment Systems	60	PRAVAAH
28	Authorisation to set up a payment system under PSS Act, 2007 - In-principle Authorisation <i>(timeline is not applicable when a new category of payment system is introduced)</i>	90	PRAVAAH